

Fee Schedule for Non-Professional Investors

(Prepared in accordance with CMVM regulation nº 8/2020)

Interchange Fees:

Brokerage Fees	
Shares, Bonds, Etf's and Debt Securities -National Market	0,90%, with min. € 25,00 per trade ^{(d)(e)}
Shares, Bonds, Etf's and Debt Securities - Foreign Markets (Euro)	0,90%, with min. € 25,00 per trade ^{(d)(e)}
Warrants	0,90%, with min. € 15,00 per trade ^{(d)(e)}
Shares, Bonds, Etf's and Debt Securities – USA	0,90%, c/ min. US\$ 25,00 per trade ^{(d)(e)}
Shares, Bonds, Etf's and Debt Securities - Foreign Markets (Other currencies)	0,90% per trade ^{(d)(e)}

Discretionary Management Services:

Discretionary management	
Minimum Amount for Opening an Account	Minimum Amount for Opening an Account
Discretionary Management Fee	Discretionary Management Fee

Investment Funds

	National	International
Subscription Commission	0,25% ^(e)	0,50% ^(d)
Redemption Commission	Exempt	Exempt

Custody Services:

Fees on Custody and Movements of Securities	
Securities Custody Fees	0.2% p.a., with min. € 40.00 ^{(a) (b)(c)}
Internal Transfers without change of ownership	€ 18,00 ^(c)
Internal Transfers with change of ownership	€ 18,00 ^(d)
Transfers received and dispatched without change of ownership	Portuguese Securities: € 10.00 per type ^(c) International Securities: € 25.00, per type ^(c)
Transfers received and dispatched with change of ownership	Portuguese Securities: € 10.00 per type ^(d) International Securities: € 25.00, per type ^(d)

Fees on Events	
Interest charged	1%, with min. € 18,00 ^(c)
Dividends collected	1%, with min. € 18,00 ^(c)
Repayment of securities	1%, with min. € 18,00 ^(c)
Capital Increase :	
- Incorporation of reserves	0,25%, with min. € 35,00 ^(d)
- Preferential rights	3,5 %, with min. € 35,00 ^(d)
- Public subscription	0,25%, with min. € 35,00 ^(d)
Amortization / reduction of capital	0,25%, with min. € 35,00 ^(c)
Merger / split	3,5 %, with min. € 35,00 ^(d)
Declarations / Meetings	€ 50,00 ^(c)

The value date of the settlement of stock exchange transactions is 2 working days after the date of the transaction. Whenever there is need for currency conversions to determine the transaction value or the value of commissioning, the Bank uses the BCE or internal exchange rates on the date of settlement of the transaction.

- a) At the option of the client in accordance with the Portfolio Management Agreement
- b) This fee is charged quarterly.
- c) VAT at the legal rate in force or Stamp Duty (when VAT is not applicable) according to the respective framework.
- d) Add Stamp Duty at the applicable current rate.
- e) Tax and para-fiscal charges applicable in the jurisdiction concerned may be added

This price list sets maximum limits for fees and commissions. Preferential agreements may be established case by case, depending on the volume of business.

Fiscal Information is general in nature and must be seen within the specific characteristics of each customer and transaction..

Haitong Bank, S.A. is an institution registered at the Bank of Portugal and the CMVM, and is authorised to perform financial intermediation.

In hiring investment services in securities, retail investors should review pricing carefully to calculate the total expected costs of the investment to be made, including holdings in securities, and compare them with any expected income. Before hiring the service, investors should always consult the CMVM recommendations available on the CMVM website (www.cmvm.pt) where they can also compare the price of its authorized intermediaries and perform cost simulations.

The Haitong Bank, S.A. participates in the Investor Compensation Scheme, approved by Decree-Law No 222/99 of 22 June and regulated by Implementing Order No. 1266/2001 of 06 November, which guarantees the amounts due to investors with a financial intermediary that does not have the financial capacity to repay or redeem the financial instruments deposited by customers or managed on their behalf, and the money deposited by customers with the financial intermediary and explicitly intended to be invested in financial instruments, up to € 25,000.00 per investor. A detailed description of the terms and scope of this system is available on the CMVM website (www.cmvm.pt).