

Haitong Bank, S.A. announces the establishment of Haitong Global Asset Management

Haitong Bank reports that the CMVM has authorized the establishment of the management company of collective investment undertakings Haitong Global Asset Management SGOIC, S.A. (“Haitong Global Asset Management”) as per the decision of the CMVM Board of Directors of September 9, 2021, notably for the exercise of the following activities:

- 1) Management of Undertakings for the Collective Investment in Transferable Securities (UCITS);
- 2) Management of Venture Capital Investment Undertakings;
- 3) Discretionary and Individualised Management of Portfolios on behalf of third parties;
- 4) Record keeping and deposit of units of collective investment undertakings;
- 5) Reception and transmission of orders in relation to financial instruments.

From a strategic viewpoint, Haitong Global Asset Management will be positioned as a European vehicle for managing the Haitong Group collective investment undertakings, capitalizing on the high know-how of the Group in Asian assets and on Haitong Bank’s solid track-record in European assets.

Haitong Global Asset Management will therefore be an entity operating in Portugal that manages national and international investors’ assets that will in turn be invested into global markets. As such, the new company will contribute to the development of technical and professional skills based on the Portuguese market, as well as develop a cross-border and global business model from Portugal, including operations in markets with high growth potential such as Asia.

About the Haitong Group

Haitong Securities Co. Ltd. – the parent-company of the Haitong Group – is one of the largest securities house in China, listed on the Shanghai and Hong Kong Stock Exchange, with a market cap close to EUR 18.4 billion. Haitong Securities operates in over 14 countries via 343 business units in China and serving circa 18.5 million clients both in China and internationally. The Group operates in several investment banking areas, securities intermediation and asset management.

As for the Asset Management activities, Haitong Securities registered an amount of assets under management of RMB 244 billion (ca. EUR 31 billion) by the end of 2020. This activity, developed by several companies of the Group particularly in China, includes a broad variety of services to companies, institutional, and individual clients, including management of asset portfolios, fund management, public and private capital investment services, as well as the provision of professional investment financing services in investor funds. The Haitong Group also operates in several platforms for managing professional investments in private equity.

About Haitong Bank

Haitong Bank offers a combination of expertise in structured finance, capital markets, M&A advisory, corporate derivatives, fixed income and asset management, through its operations in Portugal, Spain, UK, Poland, Brazil and Macau (establishment underway).

With over 19 years of history of a strong performance in European shares portfolios, the Asset Management Division of Haitong Bank acts as an Investment Manager responsible for a diversified range of mandates and asset portfolios, whose goal is to maximize its absolute return, considering the risk profile of each client and the limits established in each mandate.

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