



**HAITONG BANK, S.A.**

Share Capital: €844,769,000

Headquarters: Rua Alexandre Herculano, 38, 1269-180 Lisboa

Registered at Lisbon Commercial Register under number: 501 385 932

**Haitong Bank, S.A. informs about upward revision of the Rating Outlook to “Stable”**

Haitong Bank, S.A. (“Haitong Bank”) informs that on October 28, 2021, Standard & Poor’s (“S&P”) revised its rating Outlook upward from “Negative” to “Stable” and reaffirmed the Bank’s long-term credit rating at “BB” and the short-term credit rating at “B”.

According to S&P, the Outlook revision to “Stable” recognizes the Bank's resilience amid the pandemic and easing operating risks in the Portuguese banking system. S&P took a positive view of the Bank's management's continued efforts to strengthen the domestic franchise, rebalance its funding profile, and develop its cross-border activity with Chinese customers to diversify its revenue base and to sustain and provide better stability to its operating profitability. Finally, S&P’s belief is that the continuous support from the Bank’s parent company will continue to sustain Haitong Bank's credit profile in the coming years while it remains focused on the ongoing restructuring of its operating model.

Lisbon, October 28, 2021

**HAITONG BANK, S.A.**