

**HAITONG BANK, S.A.**

Registered address: Edifício Quartz - Rua Alexandre Herculano, 38 - 1269 - 180 LISBOA  
Share Capital: 871.277.660,00 Euros - VAT nº. 501 385 932 - Registration number. Lisbon nº. 57 825  
BdP Aviso nr. 01/2019

**1. Balance Sheet Statement [Statement of Financial Position] Consolidated****1.1 Assets**

	31.12.2024
	Amount
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>464 194 623</b>
Cash on hand	2 218
Cash balances at central banks	454 247 785
Other demand deposits	9 944 620
<b>Financial assets held for trading</b>	<b>794 722 953</b>
Derivatives	23 820 765
Equity instruments	24 368
Debt securities	770 877 820
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>17 060 372</b>
Equity instruments	16 150 217
Debt securities	887 062
Loans and advances	23 093
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>357 443 781</b>
Equity instruments	0,00
Debt securities	357 443 781,00
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>1 432 192 544</b>
Debt securities	617 565 987
Loans and advances	814 626 557
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>0</b>
<b>Tangible assets</b>	<b>11 661 561</b>
Property, plant and equipment	11 661 561
Investment property	0
<b>Intangible assets</b>	<b>1 152 342</b>
Goodwill	0
Other intangible assets	1 152 342
<b>Tax assets</b>	<b>120 647 693</b>
Current tax assets	21 447 299
Deferred tax assets	99 200 394
<b>Other assets</b>	<b>104 209 004</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>0</b>
<b>Total assets</b>	<b>3 303 284 873</b>

## 1.2 Liabilities

	31.12.2024
	Amount
<b>Financial liabilities held for trading</b>	<b>23 947 835</b>
Derivatives	23 130 735
Short positions	817 100
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>2 568 091 270</b>
Deposits	2 239 717 059
Debt securities issued	318 413 441
Other financial liabilities	9 960 770
<b>Non-trading non-derivative financial liabilities measured at a cost-based method</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>3 916 284</b>
Pension and other post employment defined benefit obligations	0
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	889 012
Other provisions	3 027 272
<b>Tax liabilities</b>	<b>17 122 387</b>
Current tax liabilities	11 549 463
Deferred tax liabilities	5 572 924
<b>Share capital repayable on demand</b>	<b>0,00</b>
<b>Other liabilities</b>	<b>51 969 839</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>Total liabilities</b>	<b>2 665 047 615</b>

### 1.3 Equity

	31.12.2024
	Amount
<b>Capital</b>	<b>871 277 660</b>
Paid up capital	871 277 660
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>8 796 305</b>
<b>Equity instruments issued other than capital</b>	<b>105 042 017</b>
Equity component of compound financial instruments	105 042 017
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>-206 115 553</b>
Items that will not be reclassified to profit and loss	-23 053 595
Tangible assets	0
Intangible assets	0,00
Actuarial gains or loss on defined benefit pension plans	-23 053 595
Non-current assets and disposal groups classified as held for sale	0,00
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Changes in fair value of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability	0
Items that may be reclassified to profit and loss	-183 061 958
Hedges of net investments in foreign operations [effective portion]	16 646 273
Foreign currency translation	-196 086 653
Hedging derivatives. Cash flow hedges reserve (effective portion)	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-1 874 753
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	-1 746 825
<b>Retained earnings</b>	<b>-470 551 447</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>307 161 266</b>
Funds for general banking risks [if presented within equity]	0
Other	307 161 266
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to Owners of the parent</b>	<b>5 077 631</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>17 549 379</b>
Accumulated Other Comprehensive Income	17 549 379
Other items	0,00
<b>Total equity</b>	<b>638 237 258</b>
<b>Total equity and total liabilities</b>	<b>3 303 284 873</b>

## 2. Statement of profit or loss

	31.12.2024
	Amount
<b>Interest income</b>	<b>226 571 827</b>
Financial assets held for trading	87 081 854
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	19 246 245
Financial assets at amortised cost	118 973 731
Derivatives - Hedge accounting, interest rate risk	0
Other assets	1 269 997
Interest income on liabilities	0
<b>(Interest expense)</b>	<b>188 033 877</b>
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	183 789 489
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	4 244 388
(Interest expense on assets)	0
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>0</b>
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates other than accounted for using the equity method	0
<b>Fee and commission income</b>	<b>22 050 125</b>
<b>(Fee and commission Expenses)</b>	<b>3 319 993</b>
<b>Gains or (-) losses on financial assets &amp; liabilities not measured at fair value through profit or loss, net</b>	<b>5 660 990</b>
Financial assets at fair value through other comprehensive income	1 476 727
Financial assets at amortised cost	4 184 263
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-3 113 587</b>
<b>Gains or (-) losses on trading financial assets and liabilities, net</b>	<b>487 684</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>346 753</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>9 577 475</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non financial assets other than held for sale, net</b>	<b>482 221</b>
<b>Other operating income</b>	<b>1 506 887</b>
<b>(Other operating Expenses)</b>	<b>4 097 256</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>68 119 249</b>

(continued on next page)

## 2. Statement of profit or loss (continuation)

	31.12.2024
	Amount
<b>(Administrative Expenses)</b>	<b>52 674 380</b>
(Staff Expenses)	38 203 927
(Other administrative Expenses)	14 470 453
<b>(Depreciation)</b>	<b>5 409 174</b>
(Property, Plant and Equipment)	4 395 792
(Investment Properties)	0
(Other intangible assets)	1 013 382
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>-2 185 685</b>
(Commitments and guarantees given)	-914 650
(Other provisions)	-1 271 035
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>-1 220 850</b>
(Financial assets at fair value through other comprehensive income)	791 430
(Financial assets at amortised cost)	-2 012 280
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>1 641 709</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 641 709
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>Profit or (-) loss before tax from continuing operations</b>	<b>9 669 262</b>
<b>(Tax Expenses or (-) income related to profit or loss from continuing operations)</b>	<b>5 023 292</b>
<b>Profit or (-) loss after tax from continuing operations</b>	<b>4 645 970</b>
<b>Profit or (-) loss before tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax Expenses or (-) income related to discontinued operations)	0
<b>Profit or (-) loss for the year</b>	<b>4 645 968</b>
Attributable to minority interest [non-controlling interests]	-431 663
Attributable to owners of the parent	5 077 631

### 3. Statement of comprehensive income

	31.12.2024
	Amount
<b>Profit or (-) loss for the year</b>	<b>4 645 968</b>
<b>Other comprehensive income</b>	<b>-18 205 714</b>
<b>Items that will not be reclassified to profit or loss</b>	<b>-2 044 124</b>
Tangible assets	0
Intangible assets	0
Actuarial gains (losses) on defined benefit pension plans	-2 044 124
Non-current assets and disposal groups held for sale	0
Share of other recognised income and expense of entities accounted for using the equity method	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk	0
Income tax relating to items that will not be reclassified	0
<b>Items that may be reclassified to profit or loss</b>	<b>-16 161 590</b>
Hedge of net investments in foreign operations [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Foreign currency translation	-18 758 590
Translation gains or (-) losses taken to equity	-18 758 590
Transferred to profit or loss	0
Other reclassifications	0
Cash flow hedges [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Transferred to initial carrying amount of hedged items	0
Other reclassifications	0
Hedging instruments [not designated elements]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Financial assets at fair value through other comprehensive income	2 577 000
Valuation gains or (-) losses taken to equity	4 845 157
Transferred to profit or loss	-2 268 157
Other reclassifications	0
Non-current assets and disposal groups held for sale	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Share of other recognised income and expense of investment in subsidiaries, joint venture and associate	0
Income tax relating to items that may be reclassified to profit or (-) loss	20 000
<b>Total comprehensive income for the year</b>	<b>-13 559 745</b>
Attributable to minority interest [Non-controlling interest]	-4 600 120
Attributable to owners of the parent	-8 959 625