

**HAITONG BANK, S.A.**

Registered address: Edifício Quartz - Rua Alexandre Herculano, 38 - 1269 - 180 LISBOA  
Share Capital: 871.277.660,00 Euros - VAT nº. 501 385 932 - Registration number. Lisbon nº. 57 825  
BdP Aviso nr. 01/2019

**1. Balance Sheet Statement [Statement of Financial Position] Individual****1.1 Assets**

	<b>31.12.2024</b>
	<b>Amount</b>
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>461 529 782</b>
Cash on hand	1 728
Cash balances at central banks	454 233 954
Other demand deposits	7 294 100
<b>Financial assets held for trading</b>	<b>61 848 556</b>
Derivatives	21 556 227
Equity instruments	24 368
Debt securities	40 267 961
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>13 128 358</b>
Equity instruments	13 105 265
Debt securities	0
Loans and advances	23 093
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>299 463 645</b>
Equity instruments	0
Debt securities	299 463 645,00
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>1 242 938 669</b>
Debt securities	481 469 623
Loans and advances	761 469 046
<b>Derivatives – Hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0,00</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>123 075 215</b>
<b>Tangible assets</b>	<b>10 062 421</b>
Property, plant and equipment	10 062 421
Investment property	0
<b>Intangible assets</b>	<b>689 363</b>
Goodwill	0
Other intangible assets	689 363
<b>Tax assets</b>	<b>67 254 548</b>
Current tax assets	17 086 464
Deferred tax assets	50 168 084
<b>Other assets</b>	<b>57 194 913</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>0</b>
<b>Total assets</b>	<b>2 337 185 470</b>

## 1.2 Liabilities

	31.12.2024
	Amount
<b>Financial liabilities held for trading</b>	<b>22 457 082</b>
Derivatives	21 639 982
Short positions	817 100
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>1 622 178 593</b>
Deposits	1 422 096 828
Debt securities issued	191 797 714
Other financial liabilities	8 284 051
<b>Non-trading non-derivative financial liabilities measured at a cost-based method</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>609 560</b>
Pension and other post employment defined benefit obligations	0
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	496 522
Other provisions	113 038
<b>Tax liabilities</b>	<b>13 633 308</b>
Current tax liabilities	8 060 384
Deferred tax liabilities	5 572 924
<b>Share capital repayable on demand</b>	<b>0,00</b>
<b>Other liabilities</b>	<b>34 665 464</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>Total liabilities</b>	<b>1 693 544 007</b>

### 1.3 Equity

	31.12.2024
	Amount
<b>Capital</b>	<b>871 277 660</b>
Paid up capital	871 277 660
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>8 796 305</b>
<b>Equity instruments issued other than capital</b>	<b>105 042 017</b>
Equity component of compound financial instruments	105 042 017
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>-22 436 703</b>
Items that will not be reclassified to profit and loss	-22 990 313
Tangible assets	0
Intangible assets	0
Actuarial gains or loss on defined benefit pension plans	-22 990 313
Non-current assets and disposal groups classified as held for sale	0,00
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Changes in fair value of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability	0
Items that may be reclassified to profit and loss	553 610
Hedges of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve (effective portion)	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	553 610
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>-470 551 382</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>145 878 087</b>
Funds for general banking risks [if presented within equity]	0
Other	145 878 087
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to Owners of the parent</b>	<b>5 635 479</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [Non-controlling interests]</b>	<b>0</b>
Accumulated Other Comprehensive Income	0
Other items	0
<b>Total equity</b>	<b>643 641 463</b>
<b>Total equity and total liabilities</b>	<b>2 337 185 470</b>

## 2. Statement of profit or loss

	31.12.2024
	Amount
<b>Interest income</b>	<b>109 407 860</b>
Financial assets held for trading	1 264 129
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	12 093 752
Financial assets at amortised cost	94 779 982
Derivatives - Hedge accounting, interest rate risk	0
Other assets	1 269 997
Interest income on liabilities	0
<b>(Interest expense)</b>	<b>75 905 923</b>
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	71 870 502
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	4 035 421
(Interest expense on assets)	0
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>9 616 928</b>
Financial assets held for trading	9 616 928
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates other than accounted for using the equity method	0
<b>Fee and commission income</b>	<b>20 522 228</b>
<b>(Fee and commission Expenses)</b>	<b>2 981 509</b>
<b>Gains or (-) losses on financial assets &amp; liabilities not measured at fair value through profit or loss, net</b>	<b>5 625 643</b>
Financial assets at fair value through other comprehensive income	1 441 380
Financial assets at amortised cost	4 184 263
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>132 661</b>
<b>Gains or (-) losses on trading financial assets and liabilities, net</b>	<b>482 963</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>346 753</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>4 779 432</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non financial assets other than held for sale, net</b>	<b>528 855</b>
<b>Other operating income</b>	<b>1 195 162</b>
<b>(Other operating Expenses)</b>	<b>1 578 492</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>72 172 561</b>

## 2. Statement of profit or loss (continuation)

	31.12.2024
	Amount
<b>(Administrative Expenses)</b>	<b>41 069 814</b>
(Staff Expenses)	30 402 139
(Other administrative Expenses)	10 667 675
<b>(Depreciation)</b>	<b>4 473 072</b>
(Property, Plant and Equipment)	3 666 608
(Investment Properties)	0
(Other intangible assets)	806 464
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>561 666</b>
(Commitments and guarantees given)	-36 795
(Other provisions)	598 461
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>919 067</b>
(Financial assets at fair value through other comprehensive income)	393 120
(Financial assets at amortised cost)	525 947
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>6 325 143</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>1 622 296</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	1 622 296
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>Profit or (-) loss before tax from continuing operations</b>	<b>15 070 244</b>
<b>(Tax Expenses or (-) income related to profit or loss from continuing operations)</b>	<b>9 434 764</b>
<b>Profit or (-) loss after tax from continuing operations</b>	<b>5 635 480</b>
<b>Profit or (-) loss before tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax Expenses or (-) income related to discontinued operations)	0
<b>Profit or (-) loss for the year</b>	<b>5 635 479</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	5 635 479

### 3. Statement of comprehensive income

	31.12.2024
	Montante escriturado
<b>Profit or (-) loss for the year</b>	<b>5 635 479</b>
<b>Other comprehensive income</b>	<b>2 636 317</b>
<b>Items that will not be reclassified to profit or loss</b>	<b>-1 980 954</b>
Tangible assets	0
Intangible assets	0
Actuarial gains (losses) on defined benefit pension plans	-1 980 954
Non-current assets and disposal groups held for sale	0
Share of other recognised income and expense of entities accounted for using the equity method	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk	0
Income tax relating to items that will not be reclassified	0
<b>Items that may be reclassified to profit or loss</b>	<b>4 617 271</b>
Hedge of net investments in foreign operations [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Foreign currency translation	0
Translation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Cash flow hedges [effective portion]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Transferred to initial carrying amount of hedged items	0
Other reclassifications	0
Hedging instruments [not designated elements]	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Financial assets at fair value through other comprehensive income	2 984 724
Valuation gains or (-) losses taken to equity	4 032 984
Transferred to profit or loss	-1 048 261
Other reclassifications	0
Non-current assets and disposal groups held for sale	0
Valuation gains or (-) losses taken to equity	0
Transferred to profit or loss	0
Other reclassifications	0
Share of other recognised income and expense of investment in subsidiaries, joint venture and associate	0
Income tax relating to items that may be reclassified to profit or (-) loss	1 632 547
<b>Total comprehensive income for the year</b>	<b>8 271 796</b>
Attributable to minority interest [Non-controlling interest]	0
Attributable to owners of the parent	8 271 796