

Haitong Bank acted as sole financial adviser to Pogust Goodhead

Haitong Bank, S.A., London Branch (“Haitong Bank”) acted as sole financial adviser to Pogust Goodhead in relation to a refinancing by Gramercy Fund Management LLC (“Gramercy”). This represents the continuation of Haitong Bank’s role as a leading financial adviser in the Legal and Litigation Funding sector.

Pogust Goodhead and Gramercy have entered into a USD 552.5 million investment partnership in the form of a loan by Gramercy to Pogust Goodhead. This loan is the largest litigation funding deal for a law firm in UK legal history.

This financing further consolidates Pogust Goodhead’s position as one of the leading class action law firms, and strengthens the firm’s financial power to represent over 3 million clients in cases across the world.

Haitong Bank’s role during the immersive nine-month project was to provide Financial Advice to Pogust Goodhead in its refinancing negotiations with Gramercy and a number of other funders, including requiring financial modelling for 20 significant group action litigations and waterfall modelling for multiple funding facilities.

About Haitong Bank

Haitong Bank, S.A. is part of Haitong Securities Co. Ltd., a leading securities firm in China and a first-mover Chinese financial services company operating across 5 continents and 15 countries, including the global financial hubs of Shanghai, Hong Kong, New York, London, Tokyo and Singapore.

Haitong Bank is an EU regulated bank headquartered in Lisbon, Portugal, and with a presence in Spain, Brazil, Poland, UK, France and Macau. The Bank has an unrivalled cross-border approach, combining its historical franchises in Europe and Latin America with a unique China Angle. Haitong Bank offers a combination of expertise in structured finance, capital markets, M&A advisory, fixed income, corporate derivatives and asset management, connecting clients with global opportunities.